



**Date: 30/09/24**  
**GRADE: XI B**

**TERM 1 EXAMINATION (2024-25)**  
**BUSINESS STUDIES (054)**

**Max marks: 80**  
**Time: 3 Hours**

- This question paper contains 34 questions.
- Marks are indicated against each question.
- Answers should be brief and to the point.
- Answers to the questions carrying 3 marks may be from 50 to 75 words.
- Answers to the questions carrying 4 marks may be about 150 words.
- Answers to the questions carrying 6 marks may be about 200 words.

Q.NO.	QUESTIONS	MARKS
1.	<p>Production of goods generally takes place in particular area. For instance, tea is mainly produced in Assam, cotton in Gujarat and Maharashtra, Jute in West Bengal and Odisha, Sugar in Uttar Pradesh, Bihar and so on. But these goods are required for consumption in different parts of the country.</p> <p>Name the auxiliary to trade, with the help of which this obstacle can be removed.</p> <p>a) Insurance b) Banking c) Advertising d) Transport &amp; Communication</p>	1
2.	<p>The partner who neither invests money nor has a share in the profit and loss and also has no role in the administration of the firm is known as:</p> <p>a) Nominal Partner b) Partner by Holding Out c) Limited Partner d) Minor Partner</p>	1

3.	<p>Assertion (A) In partnership firm the liability of all the partners is unlimited.</p> <p>Reason (R) The partners are individually as well as jointly responsible for paying off business debts.</p> <p>(A) Both A and R are true. R is the correct explanation of A</p> <p>(B) Both A and R are true, but R is not the correct explanation of A</p> <p>(C) A is correct, but R is incorrect</p> <p>(D) A is incorrect, but R is correct</p>	1
	<p><b>Read the following case study and answer the questions from 4 – 7</b></p> <p>Post and Telegraph department is part of a government ministry. It is fully managed, controlled and financed by the concerned Ministry. The annual budget of the ministry makes provision for the funds needed by the government. The ministry is answerable to the Parliament for its functioning. Answer the following questions on the basis of above paragraph.</p>	
4.	<p>Name the sector under which the Post and Telegraph department comes.</p> <p>(a) Private Sector</p> <p>(b) Public Sector</p> <p>(c) Joint Sector</p> <p>(d)None of The Above</p>	1
5.	<p>Which kind of organisation is mentioned above?</p> <p>(a) Private Company</p> <p>(b) Public Company</p> <p>(c) Statutory Corporation</p> <p>(d) Departmental Undertaking</p>	1
6.	<p>How are the revenues of the department treated?</p> <p>(a) Used by the department directly</p> <p>(b) Deposited in government treasury</p> <p>(c) Both a and b</p> <p>(d)None of these</p>	1
7.	<p>What is the legal status of such organisations?</p> <p>(a) No separate legal entity</p> <p>(b) Separate legal entity</p> <p>(c)Both a and b</p> <p>(c)None of the above</p>	1

8.	Dharma requires ₹1 lakh to start his own business. In terms of business what is this 1 lakh called? a) capital b) shares c) finance d) money	1
9.	The industries which provide support services to other industries are known as a) Primary industries b) Secondary industries c) Commercial industries d) Tertiary industries	1
10.	Disney Hotstar is one of the leading pioneers among these alternatives available on internet. This is well known among millions of people around the world. This company delivers endless TV shows, Movies, Web series and many more to its subscribers. It provides an amazing internet streaming service to the subscribers online along with the download options. It is one of the most popular streaming entertainment apps. Which type of Business referred in the above case? a) B2B Commerce b) B2C Commerce c) Intra B Commerce d) C2C Commerce	1
11.	Carbon monoxide emitted by automobiles directly contribute to: a) water pollution b) noise pollution c) air pollution d) soil pollution	1
12.	A government company is a company in which the paid up capital held by the government is not less than a) 49% b) 51% c) 50% d) 75%	1

13.	<p>Assertion (A): The word B2B refers to ' Business to Business'.</p> <p>Reason(R): In this type of business, transactions are taken place among business firms through Electronic Data Interchange Technology.</p> <p>a) Both Assertion and Reason are true, Reason is the correct explanation of Assertion.</p> <p>b) Both Assertion and Reason are true, but Reason is not the correct explanation of Assertion.</p> <p>c) Assertion is correct, but Reason is incorrect.</p> <p>d) Assertion is incorrect, but Reason is correct.</p>	1						
14.	<p>Which of the following partners contribute capital to the business but does not take part in any activities of the business?</p> <p>a) Sleeping Partner</p> <p>b) Secret Partner</p> <p>c) Nominal Partner</p> <p>d) All of the above</p>	1						
15.	<p>Which of the following is a cause of business risk?</p> <p>a) Natural causes</p> <p>b) Political causes</p> <p>c) Economic causes</p> <p>d) All of the above</p>	1						
16.	<table border="1" data-bbox="224 1052 1382 1234"> <tr> <td data-bbox="224 1094 802 1142">1. Cost saving</td> <td data-bbox="802 1094 1382 1142">a. Use of internet</td> </tr> <tr> <td data-bbox="224 1142 802 1190">2. Convenience</td> <td data-bbox="802 1142 1382 1190">b. No middlemen</td> </tr> <tr> <td data-bbox="224 1190 802 1239">3. Global reach</td> <td data-bbox="802 1190 1382 1239">c. E-market place</td> </tr> </table> <p>(A) 1-b, 2-a, 3-c</p> <p>(B) 1-c, 2-b, 3-a</p> <p>(C) 1-a, 2-b, 3-c</p> <p>(D) 1-b, 2-c, 3-a</p>	1. Cost saving	a. Use of internet	2. Convenience	b. No middlemen	3. Global reach	c. E-market place	1
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3. Global reach	c. E-market place							
17.	<p>If Mr. Raghav sells his domestic radio set at a profit, he will not be considered a businessman. But if he sells radio sets regularly either through a shop or from his residence, he will be regarded as a businessman. Identify the characteristic of Business discussed above.</p> <p>a) An economic activity</p> <p>b) Dealing in goods &amp; services on a regular basis</p> <p>c) Sale or exchange of goods and services</p> <p>d) Profit earning</p>	1						

18.	A prospectus is issued by: a) A Private company b) A partnership firm c) A departmental undertaking d) A public company	1
19.	Find the odd one out a) UPI b) Net banking c) Plastic money d) COD	1
20.	Spending more than the balance in your account is possible in a) Debit card b) Credit card c) Aadhar card d) Metro card	1
21.	To which Auxiliary to trade is the following statement related? a) There is a lot of risk in Business. b) Services including telecom and postal services for interaction. c) Business can't be run without funds.	3
22.(A)	What is e-banking and explain its advantages <b>OR</b>	3
22.(B)	Elaborate the steps involved in online trading	
23.(A)	Distinguish between Joint Hindu Family Business and Partnership <b>OR</b>	3
23.(B)	Explain the following terms A) Perpetual succession B) Karta C) Common seal	1 1 1
24.	Santa has decided to set up a diary food processing unit in New Delhi while working on her plan, she realized very soon that the business enterprise depends on specialized business services. Explain briefly about any 3 such business services	3

25.(A)	<p>Complete the following table with the name of Hundi and functions of Hundi.</p> <table border="1" data-bbox="256 218 1349 537"> <thead> <tr> <th data-bbox="256 218 821 260">Name of the Hundi</th> <th data-bbox="821 218 1349 260">Functions of Hundi</th> </tr> </thead> <tbody> <tr> <td data-bbox="256 260 821 310">a) _____</td> <td data-bbox="821 260 1349 310">Payable to anyone</td> </tr> <tr> <td data-bbox="256 310 821 365">b) Dekhan Har</td> <td data-bbox="821 310 1349 365">_____</td> </tr> <tr> <td data-bbox="256 365 821 485">c) _____</td> <td data-bbox="821 365 1349 485">Hundi payable on order following a fixed term</td> </tr> <tr> <td data-bbox="256 485 821 537">d) Shah Jog</td> <td data-bbox="821 485 1349 537">_____</td> </tr> </tbody> </table>	Name of the Hundi	Functions of Hundi	a) _____	Payable to anyone	b) Dekhan Har	_____	c) _____	Hundi payable on order following a fixed term	d) Shah Jog	_____	4
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25.(B)	<b>OR</b>											
	Difference between 'e-business' and 'Traditional Business'											
26.	<p>Abhi and Nishi joined the prestigious law University in Delhi in the year 2020. During the course of study, they became good friends and they both realised that their common interest lies in the field of corporate law. After completing f their degree, they decide to start a firm of their own, namely, 'Corpo Law Firm' wherein both of them will be co-owners dividing the profit and loss. After successfully running the firm for a year, they realised that there are certain rights which are denied to their firms as it is not registered.</p> <p>A) Mention the role of Abhi and Nishi in the firm  B) Explain the consequences of the non-registration of partnership firm.</p>	4										
27.	<p>Afsal, in order to promote local craftsmen of Gujrat, formed an organization wherein the persons voluntarily associate themselves to promote common economic interest. The basic purpose of this organisation was to help these craftsmen to find market for their products. It had a managing committee that was elected on the basis of 'one member, one vote'.</p> <p>a) Identify the form of business organisation set up by Afsal.  b) Quoting the lines from the above paragraph, enlist any three features of this form of organisation.</p>	1 3										
28.	<p>Easy living is a popular fast moving consumer goods company in India. As per policy the company is committed to function and develop its business in a socially responsible way.</p> <p>In the context of this case:</p> <p>a) What do you understand by socially responsible way  b) Suggest any 3 ways in which the company can prove itself to be socially responsible.</p>	1 3										

29.	" e-business made it possible to work round the clock and there is no geographical limit for market. Through e-commerce you can reach the customer located in different parts of the world". In the light of the above statement, state the benefits of e-business.	4
30.	Explain the functions of a commercial bank	4
31.	Mr. Naman has two sons Harsh and Raman. After completing their graduation, his son's decided to start their own business of manufacturing readymade men's clothes to earn money. Since they had a commercial space with them near their house so they started a factory. They purchased the cloth in bulk for trousers and shirts from wholesale market. They employed 10 tailors and 2 salesmen. Since, some of their relatives were already in same line, they did not face any problem in finding the buyers. They earned 20 percent profit in their first year of operation. During the second year of their operation due to theft in their factory, they suffered a loss of Rs 50,000. Their father told them not to lose heart as risk is a part of every business. Their business start flourishing and they opened their own outlet at a popular location in city after few years of operation and due to tough competition in business of men's clothing, they decided to enter into women's clothing line too. Identify and explain the features of business by quoting the lines from the above case	6
32.(A)	Explain partners and the different types of partners	6
	<b>OR</b>	
32.(B)	"Business is essentially a social institution and not merely a profit-making activity alone" explain	
33.	Sunstar Steel Ltd., a leading manufacturer of iron and steel decided to open up a new branch in a remote area in Rajasthan. So that unemployed youth from the rural areas could get same opportunities as those available in the urban areas. This initiative has raised the standard of living of people in rural areas. All children in these families are getting good education and these families are also actively contributing to nation building process through their dedicated work. On the basis of the given information about Sunstar Steel Ltd., answer the following questions: a) Identify and explain the objective of business which is followed by the company. b) Explain one other objective which the company should follow apart from objective identified in part (a).	6

34.(A)	<p>" The selection of the suitable form of business organization is generally made keeping in mind the certain factors". Explain any six such factors in detail.</p> <p style="text-align: center;"><b>OR</b></p> <p>34.(B) Abdul is a single owner of a shoe manufacturing business. His business was suffering from continuous losses. To revive his business and to expand, he took a loan of '20' lakhs from 'Progressive Finance Co.' In spite of starting new range of products and great effort by Abdul, business continued to suffer losses, this resulted in the declining assets and mounting debts. Abdul started defaulting on his repayment schedule. Finance company served him final notice to repay the loan and settle the account. He proposed the finance company took over the business assets and clear their dues. Finance company took over the assets of the business in part settlement of their dues as the assets were not sufficient to settle the debts and they claimed the remaining amount from Abdul from his personal assets. Abdul refused to do so on the ground that loan was taken for the business and not by him for personal use.</p> <ol style="list-style-type: none"> <li>1. Name the form of business organization followed by Abdul.</li> <li>2. Is the finance company justified in asking for remaining amount from Abdul's personal assets? Justify your answer by giving suitable feature of the business organization.</li> <li>3. mention any 2 merits and demerits of this form of business organization</li> </ol>	6
	THE END	